

FOR IMMEDIATE RELEASE

HORNBECK OFFSHORE SERVICES AWARDS VT HALTER MARINE A \$353M FIRM CONTRACT FOR THE CONSTRUCTION OF EIGHT OFFSHORE SUPPLY VESSELS AT IT'S GULF COAST FACILITIES

Pascagoula, Miss., November 23, 2011 – Hornbeck Offshore Services, Inc. (NYSE: HOS) announced last week a contract award for the design and construction of eight large Offshore Supply Vessels (OSVs) to VT Halter Marine, Inc. (VT Halter Marine), a subsidiary of VT Systems, Inc. This contract award is for eight firm vessels with options to build additional vessels. The Super 320 Class OSVs will be constructed at VTHM's Moss Point Marine facility in Escatawpa, Mississippi and at the Halter Moss Point facility in Moss Point, Mississippi. The vessels are designed to support US domestic and worldwide offshore oil and gas exploration and production. This new VTHM Super 320 design is based on a larger version of the "HOS CORAL", a dynamically positioned OSV built by VTHM's Moss Point Marine facility which Hornbeck has successfully operated since her delivery in 2009.

Engineering work has begun and full production efforts will get underway in early 2012 with delivery of the first vessel planned for October 2013. The award of the Offshore Supply Vessels (OSVs) by Hornbeck Offshore Services (HOS) creates long term employment for VTHM at both the Halter Moss Point and the Moss Point Marine facilities and will create more than 450 new job opportunities for crafts experienced in the construction of platform and offshore supply vessels.

The contract provides for employment opportunities at VTHM through 2015 and potentially into 2018 and will help to ensure success of local businesses on the Mississippi Gulf Coast.

"This is the largest commercial contract in the history of VT Halter Marine and we sincerely appreciate that Hornbeck Offshore Services has chosen to team with VTHM to design and construct this new class of Offshore Supply Vessels. A contract of this magnitude offers VTHM the opportunity to increase local hiring and to support the economic growth of the Gulf Coast area. Not only does this great opportunity benefit our direct employment levels, it creates new job opportunities for our vendors and equipment suppliers. We will also be increasing our planned capital expenditures for long term infrastructure improvements at both facilities. This is economic development at its best and we look forward to providing these great vessels to Hornbeck. With the US economy slowly improving, and should our

energy policies become more predictable, we are confident that Hornbeck will continue this construction program and create an even more stable environment for our employees and their families.”

~ Bill SKINNER
Chief Executive Officer, VT Halter Marine

VT Halter Marine is the marine operations of VT Systems. Based in Pascagoula, Miss., it is a leader in the design and construction of medium-sized ships in the United States. VT Halter Marine designs, builds and repairs a wide variety of ocean-going vessels such as patrol vessels, oil recovery vessels, oil cargo vessels, ferries, logistic support vessels and survey vessels. Please visit www.vthaltermarine.com.

VT Systems is an engineering company providing integrated solutions to the commercial and government markets in the aerospace, electronics, land systems and marine sectors. VT Systems' innovative solutions, products and services include aircraft maintenance, repair and modification; software solutions in training and simulation; satellite-based IP communications technology; network solutions that integrate data, voice and video; rugged computers and computer peripheral equipment; specialized truck bodies and trailers; weapons and munitions systems; road construction equipment; and ship design and shipbuilding. Headquartered in Alexandria, Va., VT Systems operates globally and is a wholly owned subsidiary of ST Engineering. Please visit www.vt-systems.com.

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