

VT HALTER MARINE AWARDED SHIPYARD GRANTS

U.S. Department of Transportation's Maritime Administration Awards VTHM \$2.87M

Pascagoula, Ms., July 29, 2009 – VT Halter Marine Inc (VT Halter Marine), a subsidiary of VT Systems Inc (VT Systems), announced today that the U.S. Department of Transportation's Maritime Administration has awarded VT Halter Marine a total of \$2.87m in grants for its three shipyard facilities as part of the Assistance to Small Shipyards program under the Omnibus Appropriations Act.

The grant objectives are to make capital and infrastructure improvements which promote quality ship construction and repair. VT Halter Marine's Pascagoula shipyard will receive \$1.57m for a 450 ton transporter and portable retractable platen cover. Its Moss Point Marine shipyard will receive \$868,000 for a pipe bender and Computer Numerical Controlled (CNC) burning table while its Halter Moss Point shipyard will receive \$436,000 for a press brake and CNC burning table.

"We are very grateful to the Administration for the grants as they will certainly add to our continual upgrade efforts to enhance our efficiency and increase productivity to meet our customers' needs."

**~Bill SKINNER
CEO, VT Halter Marine**

VT Halter Marine, the marine operations of VT Systems, is based in Pascagoula, Mississippi and is a leader in the design and construction of medium-sized ships in the United States. VT Halter Marine designs, builds and repairs a wide variety of ocean-going vessels such as patrol vessels, oil recovery vessels, oil cargo vessels, ferries, logistic support vessels and survey vessels. Please visit www.vthaltermarine.com.

VT Systems and its subsidiaries are preferred providers of engineering solutions, products, integrated systems, and services in the Americas across the core business areas of marine, aerospace, electronics and land systems. Headquartered in Alexandria, Virginia, VT Systems operates around the globe and offers a broad range of proven innovative services to both the commercial and government sectors. VT Systems is a wholly owned subsidiary of Singapore Technologies Engineering Ltd. Please visit www.vt-systems.com



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