

VT HALTER MARINE WINS \$199M CONTRACT TO BUILD T-AGM(R) FOR THE US NAVY

Pascagoula, MS, 27 September 2006 – VT Halter Marine Inc (VT Halter Marine), a company of VT Systems Inc, today announced a \$199m contract award for the design and construction of a Missile Range Instrumentation Ship (T-AGM(R)) for the US Navy.

T-AGM(R) is the support platform for the Cobra Judy Replacement (CJR) program which provides worldwide, high-quality, high-resolution, multi-wavelength radar data. The T-AGM(R) ship will monitor missile launches and collect data which can be used to improve missile efficiency and accuracy. The ship will also monitor strategic arms treaties and support US military weapons test programs.

The T-AGM(R) mono-hull vessel is being designed in partnership with AMSEC. The design represents the development of a new ship using the existing AMSEC T-AGS 39 design. Construction of 163m x 27m x 16m T-AGM(R) is scheduled begin in 2008, with delivery planned in the first half of 2010.

"The designers and engineers from our M. Rosenblatt & Son organization and logisticians from AMSEC LLC formed a strong partnership with VT Halter Marine during the development of the award-winning T-AGM(R) design. The construction contract is a great example of how much can be accomplished when a strong team brings their best to the table."

**~ Harris LEONARD
VP Logistics and Engineering Services
AMSEC LLC**

"It is an honor to be the Navy's shipyard of choice for building the T-AGM(R). The hardworking men and women at VT Halter are absolutely dedicated to giving our sailors the quality ship that they so richly deserve. We are proud that we can contribute to our Nation's defense."

**~ Boyd E. KING
CEO, VT Halter Marine**

VT Halter Marine

A company of Vision Technologies Systems

NewsRelease



VT Halter Marine is the marine operations of VT Systems. Based in Pascagoula, Miss., it is a leader in the design and construction of medium-sized ships in the United States. VT Halter Marine designs, builds and repairs a wide variety of ocean-going vessels such as patrol vessels, oil recovery vessels, oil cargo vessels, ferries, logistic support vessels and survey vessels. Please visit www.vthaltermarine.com.

VT Systems (VTS) is a provider of integrated engineering solutions, specializing in the fields of aerospace, electronics, land systems, and marine. Headquartered in Alexandria, Va., VTS has locations throughout North America. VTS offers a broad range of proven innovative services to both the commercial and government sectors. VTS is a wholly owned subsidiary of Singapore Technologies Engineering Ltd. Please visit www.vt-systems.com.

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